

Brait Investment Holdings Limited
(Registered in Mauritius as a Public Limited Company)
(Registration number: 183308 GBC)
JSE Alpha code: BIHLEB
ISIN: MU0707E00002
LEI: 8755004E9YEXF8GH CY56
("BIH" or the "Issuer")

NOTIFICATION OF THE ISSUER'S AMENDED AND RESTATED TERMS AND CONDITIONS OF THE EXCHANGEABLE BONDS ISSUED UNDER THE PROSPECTUS DATED 29 NOVEMBER 2021

BIH has received approval from both the JSE Limited (the "JSE") and the bondholders of the amended and restated Terms and Conditions of the R3 000 000 000 5% Senior Unsecured Exchangeable Bonds with a principal amount of R1 000 each due 2024, issued pursuant to the Prospectus dated 29 November 2021 (the "Exchangeable Bonds").

Defined words and expressions contained in this announcement will bear the same meanings as in the Terms and Conditions of the Exchangeable Bonds.

A summary of the changes effected to the Exchangeable Bonds Terms and Conditions is provided below:

- An extension of the final maturity date from 3 December 2024 to 3 December 2027;
- Update to the Terms and Conditions of the Exchangeable Bonds to allow for a partial redemption of each Exchangeable Bond nominal value from R1 000 to R750;
- Amendment to the Interest Rate from 5% to 6% per annum from the Implementation Date, comprising 5.75% paid in cash and 0.25% Paid in Kind;
- Updates to the section headed "Definitions" to give effect to these amendments;
- Updates to the "Interest", the "Exchange of Exchangeable Bonds", the "Redemption and Purchase", the "Payments", the "Event of Default and the Undertakings" sections to give effect to these amendments; and
- Other ancillary updates to give effect to these amendments.

The amended Terms and Conditions of the Exchangeable Bonds are available through a secure electronic manner at the election of the person requesting inspection and on the website at: <https://brait.investoreports.com/investor-relations/bih-2024-exchangeable-bond/>.

Port Louis, Mauritius

29 July 2024

The Issuer is a wholly owned subsidiary of Brait P.L.C., an investment holding company. BIH's Bonds are dual listed on the Main Board of the exchange operated by the JSE as well as the Official Market of Stock Exchange of Mauritius ("SEM").

JSE Debt sponsor:

Rand Merchant Bank (a division of FirstRand Bank Limited)

SEM Authorised Representative and Sponsor:

Perigeum Capital Ltd