

Brait SE  
(Registered in Malta as a European Company)  
(Registration No. SE1)  
Share code: BAT ISIN: LU0011857645  
Bond code: WKN: A1Z6XC ISIN: XS1292954812  
LEI code: 549300VB8GBX4UO7WG59  
("Brait", "the Company")

## **AGM Results and VWAP for Bonus Share Issue and Cash Dividend Alternative**

### **Results of the Annual General Meeting**

Shareholders of the Company are advised that all the ordinary and extraordinary resolutions tabled at the Annual General Meeting ('AGM') of the Company held earlier today were approved by the requisite majority of votes.

Resolutions approved were as per the agenda in the AGM notice circulated to shareholders on 30 June 2017. The Company's authority to purchase its own shares has been renewed until the earlier of 30 October 2018 or the next AGM. The renewal terms approved in this regard are consistent with those previously announced to the market, with the exception that the maximum number of share repurchases on any trading day is now increased to 750,939 ordinary shares, as result of Brait's increased daily volume of shares traded.

### **VWAP for Bonus share issue and cash dividend alternative**

In relation to the the shareholders' approval of resolution number 4 – Bonus Share Issue and Cash Dividend Alternative, shareholders are referred to the market announcement released by the Company on Friday 30 June 2017. Shareholders are advised that the volume weighted average price (VWAP) used to calculate the number of New Shares to which shareholders will be entitled pursuant to either the Bonus Share Issue or the Cash Dividend Reinvestment, calculated for the 15-day period ended 24 July 2017, is **ZAR62.37**. The Conversion Ratio for the cash dividend of 78.15 ZAR cents / 5.25 EUR cents is therefore 1.25301 per 100 shares held for the Bonus Share Issue. This Conversion Ratio is calculated per the Circular as the Cash Dividend amount of ZAR0.7815, divided by the 15-day VWAP of ZAR62.37, applied to the number of Brait shares held as of Record Date. This Conversion Ratio, subject to applicable dividend taxes, also applies to shareholders electing the Cash Dividend Reinvestment alternative. Shareholders are encouraged to consult with their professional advisors should they be in any doubt as to the appropriate action to take.

Shareholders are reminded that the Cash Dividend Alternative (whether Cash Dividend or Cash Dividend Reinvestment election) will only be applicable to those shareholders whose election forms in this regard are received by the Transfer Secretaries on or before 12h00 on Friday 4 August 2017, the Record Date. Should shareholders take no action, regardless of being a certificated or dematerialized shareholder, such shareholder will on Monday 7 August 2017 receive New Shares in accordance with the Bonus Share Issue as set out in the Circular.

Malta  
26 July 2017

Brait's primary listing and admission to trading is on the Euro MTF market of the Luxembourg Stock Exchange and its secondary listing is on the Johannesburg Stock Exchange.

Sponsor  
RAND MERCHANT BANK (A division of FirstRand Bank Limited)